



SEMINARY SCHOLARSHIP RECIPIENT AGREEMENT

The scholarship is intended to support future leaders in any World Olivet Assembly ministry or mission in their studies at Olivet University.

The institutional scholarship provides an award to the recipient's student account at Olivet University's Olivet Theological College and Seminary (OTCS), or one of its branches offering OTCS programs and classes each academic term enrolled for seminary study at Olivet University.

1. The scholarship is awarded on an annual basis. The student must maintain "satisfactory academic progress" for renewal of the award. Satisfactory academic progress is defined in the academic catalog of the degree program.
2. In addition, a student must be enrolled in at least 4 units or more each quarter for three quarters a year to remain eligible for the scholarship. It is recommended that students enroll in 12 to 16 units in order to graduate in the allotted time. Scholarships may not be available after four years, unless otherwise noted.
3. If a student is suspended, dismissed, expelled, or withdraws from enrollment in a seminary program at Olivet University or one of its branches, the scholarship will be suspended.
4. Students who take approved leave of absence or withdraw in good standing from Olivet University and do not attend another college or university during the academic school year are, if re-admitted to the University, eligible to renew their scholarship under the original terms and conditions. Scholarship award reinstatement following an emergency leave is reviewed on an individual basis. Students who leave Olivet to attend another college forfeit their scholarship benefits. If you are suspended from Olivet University, scholarship awards are not reinstated in the event of your re-entry.
5. Each recipient of the scholarship agrees to allow the use of his or her biographical and academic information in publications of the University.
6. The University will not award scholarship amounts in excess of actual educational costs at Olivet, and most scholarships are awarded to cover the cost of tuition only.
7. Some scholarships may be used to pay for tuition, standard housing, meals, books or supplies. Students who graduate early (in less than sixteen quarters) may not apply future unused dollars toward earlier quarters' costs.
8. At a later time, the name of the scholarship may be updated if you are paired with a donor or organization that has underwritten and contributed to this scholarship package. In many cases, these donor-funded scholarships either partially or wholly fund a scholarship award; therefore they are not an addition to an existing Olivet scholarship.



OLIVET UNIVERSITY

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9. Scholarship award disbursements are applied directly to the student account and not disbursed as cash.
10. The University does reserve the right to rescind or revise any scholarship award to ensure accuracy (including but not limited to: typographical or data entry errors, unverified or incomplete information), and abide by regulations.
11. If, at a later date, you may relocate to another instructional site, your scholarship award will be adjusted to cover equivalent services as at your previous campus location.
12. A student exiting the seminary program to which the scholarship applies for any reason must report ministry involvement to the Financial Aid Office within 6 months and any changes to this status within 15 days thereafter. Ministry confirmations must be submitted at least annually to the Financial Aid Office.
13. Upon exit from your program you will receive a summary statement of all funds awarded to date for your scholarship.
14. The entire funds awarded are to be returned, if no eligible ministry engagement is reported in any year for more than 2 months.

Master of Divinity

Master of Theology

Program Name

Student ID

Print Name

Signature

Date